

Press Release - 18 July 2024

Meridiam accredited by Green Climate Fund as new partner to support climate-related projects

- First French asset manager accredited among a select group of 134 entities
- Total pledges of over 13 billion USD to tackle climate change

During its 39th Board meeting in Republic of Korea on 17 July, the Green Climate Fund (GCF) accredited Meridiam as its new partner. This prestigious accreditation is a testimony of our commitment to sustainability and our capability to meet the highest standards in climate finance. First French asset manager to receive such accreditation, it places us among a select group of 134 international organizations.

With GCF potential funding, we intend to channel new substantial financial resources into our initiatives and expand our portfolio of climate-related projects. Alongside GCF, we aim to further invest in low-emission and climate-resilient project in developing countries and especially in Africa in the field of renewable energy, climate resilience initiatives in vulnerable communities, and sustainable land use and agriculture practices.

GCF is the world's largest climate fund dedicated to helping developing countries take climate action. Established within the framework of the United Nations Framework Convention on Climate Change (UNFCCC) and known as the arm wing of Paris agreement, its objective is to support developing countries towards a low-carbon transition and adapting to the consequences of climate change, in particular for the most vulnerable countries. As of December 2023, the GFC had a portfolio of 13.5 billion USD (51.9 billion USD including cofinancing) of over 230 transformative climate projects in more than 120 countries.

Over the next four-year programming cycle (2024-2027), total pledges stand at over 13 billion USD from 31 countries with further contributions expected, to tackle the impacts of climate change and protect the most vulnerable communities.

About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment Benefit Corporation and an asset manager. The firm specializes in the development, financing, and long-term management of sustainable public infrastructure in three core sectors: sustainable mobility, critical public services and innovative low carbon solutions. With offices in Addis Ababa, Amman, Dakar, Istanbul, Johannesburg, Libreville, Luxembourg, Paris, Vienna and Washington, Meridiam manages over US\$22 billion and more than 125 projects to date. Meridiam is certified ISO 9001: 2015, Advanced Sustainability Rating by VigeoEiris (Moody's), ISO 37001 Anti-Corruption certification by AFNOR and applies a unique methodology in relation to ESG and impact based on United Nations' Sustainable Development Goals (SDGs).











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